

CHURCH PICNIC
IS POSTPONED

PROFESSOR CLARENCE H.
MC CONNELL HAS RESIGNED

MANSFIELD, Pa., July 22.—

who has been supervisor of agriculture in the Mansfield-Rich-
Professors of the Mansfield-Rich-

GIVE SCHEDULE
FOR SERVICES

LATE FINANCIAL
AND BOND NEWS

Market Reports

PRICES AT CLOSE
OF MARKET TODAY

UTILITY STOCK
IS ADVANCING

And Whole List Continues
Move Upward in Orderly,
Steady Progress.

NEW YORK, July 23—Conflicting price movements marked the opening of today's stock market with leading steel issues manifesting heaviness on the federal trade commission's order directing abandonment of the "cost plus" system. U. S. Steel dropped to 101 1/2. Copper and oil shares, however, continued to move upward as popular rallies were in demand. Chesapeake and Ohio...

Buying later became of a more selective character with inquiry most pronounced for foreign grain carrier and sugar companies. Several representative issues reached the highest levels in the current rise, but the general advance was retarded by the lagging tendency of the steel shares and profit taking in various specialties, such as Devision Chemical. New 1924 high records were made.

established by Union Pacific, Great Northern preferred. Northern Pacific, Atlantic Coast Line, Illinois Central, Omaha, Union Pacific and Liggett and Myers. A point rise in Union Pacific carried that stock to 142. Local traction issues fell back slightly. Foreign exchanges opened steady.

The continued flow of buying orders led to short covering which pushed prices up further as trading progressed. Improved demand

for steel from selling centers, reported by the weekly trade reviews, out weighed the adverse Pittsburgh "cost plus" decision as market item and the steel share threw off their early heaviness. An unexpected demand developed for the motor and sugar issues as larger orders were executed the gas, merchandises and chocolate stocks. High grade rail went ahead, Atchison climbing 107, but there were scattered gains in the 100's.

With business reports becoming more favorable and money abundant, the demand for steel was unabated during the afternoon although the rise proceeded in a more moderate fashion than in the past. The market for public utility shares, which had

The closing was irregular. Various rallies and specialties fell back in belated trading under realigning sales and pressure from bear operators. The principal targets were St. Paul preferred, Louisville and Nashville, Electric and Chemical.

**MERGERS MAKE
BUSIER MARKET**

Persistent Talk of Consolidations Brings Railroad Stocks to 1916 Levels

NEW YORK, July 23.—The "merger market" is the newest term applied to the present stock market growing out of the vigorous recovery of railroad shares. quotations of many issues now being in line with prices prior to the

war and which is being attributed to persistent talk of railroad consolidations. Other contributing causes to the better tone of the rail shares was said to be the promising outlook for traffic the rest of the year, the low money rate and last year's satisfactory business. Southern Railway, Chesapeake and Ohio, St. Louis Southwestern, Atlantic Coast Line, the Cleveland, Cincinnati, Chicago and St. Louis, Illinois Central and Tex-

as and Pacific were in the list that yesterday touched highest prices since 1916.

BULK OF SEWELL ESTATE IS WILLED TO DAUGHTER

BINGHAMTON, July 23.—Mrs. Dorothy Sewell Metzgar, July daughter of former Supreme Court Justice Albert H. Sewell of Walton, is the principal beneficiary of the bulk of the estate of her father, which was valued at \$1,000,000.

clary under the will of her father, which was admitted to probate at Walton by County Judge and Surrogate A. J. McNaught. The personal property is more than \$35,000 and the real estate more than \$20,000. Several small bequests are made to relatives and friends. The will is dated July 8, 1924, and is witnessed by Dr. W. B. Morrow and Miss Katherine Robinson, the attending nurse. The executors are A. G. Patterson

RESUMES PRODUCTION
AUSTIN, Pa., July 23.—After ten days shutdown for repairs, the paper mill owned by the Bayless Corporation at Austin, has resumed production.

BUFFALO—It has been suggested that the old Ernest Wende hospital, Broadway and Spring street, be converted into a school building.

